

# Canterwood Step System Association

## Balance Sheet

Period Through 07/31/2018

### **Assets**

#### Operating Account

Canterwood Step System Operating Trust Acct 64,867.05

Total Operating Account 64,867.05

#### Reserve Account

Canterwood Step System Reserve Acct 225,727.25

Total Reserve Account 225,727.25

#### Fixed Asset

Treatment Facility 13,561.02

Magmeter Facility 23,673.42

Accumulated Depreciation (16,087.50)

Total Fixed Asset 21,146.94

#### Other Receivable

A/R Bi-Monthly Charge 62,590.20

A/R Maintenance Expense Assessment 314.13

A/R Special Assessments 270.00

A/R Late Fees 3,440.98

A/R Fines 2,500.00

A/R Transfer Fees (160.00)

A/R Other 15,099.01

Total Other Receivable 84,054.32

#### *Total Assets*

395,795.56

### **Liabilities & Equity**

#### Current Liability

Deposits - Hookup 11,500.00

Prepaid Assessments 7,586.48

Total Current Liability 19,086.48

#### Equity

Retained Earnings 296,768.35

Transfer of Funds 83,333.28

Net Income (3,392.55)

Total Equity 376,709.08

#### *Total Liabilities & Equity*

395,795.56

# Canterwood Step System Association

## Budget Comparison Standard Code Category

Period 7/1/2018 To 7/31/2018 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<b><u>Assessment</u></b>									
4016 Step Bi-Monthly Char	0.00	50,220.00	(50,220.00)	100.00%	202,860.00	200,880.00	1,980.00	-0.99%	301,320.00
4025 Hook Up Fees	0.00	375.00	(375.00)	100.00%	0.00	2,625.00	(2,625.00)	100.00%	4,500.00
<b>TOTAL Assessment</b>	<b>0.00</b>	<b>50,595.00</b>	<b>(50,595.00)</b>	<b>100.00%</b>	<b>202,860.00</b>	<b>203,505.00</b>	<b>(645.00)</b>	<b>0.32%</b>	<b>305,820.00</b>
<b><u>General</u></b>									
4130 Late Fees	175.00	500.00	(325.00)	65.00%	2,350.00	3,500.00	(1,150.00)	32.86%	6,000.00
4200 Interest-Operating	8.56	8.33	0.23	-2.76%	53.76	58.35	(4.59)	7.87%	100.00
4205 Interest-Reserve	153.27	25.00	128.27	-513.08%	875.90	175.00	700.90	-400.51%	300.00
4950 Planned Use of Rese	0.00	2,414.92	(2,414.92)	100.00%	0.00	16,904.44	(16,904.44)	100.00%	28,979.00
<b>TOTAL General</b>	<b>336.83</b>	<b>2,948.25</b>	<b>(2,611.42)</b>	<b>88.58%</b>	<b>3,279.66</b>	<b>20,637.79</b>	<b>(17,358.13)</b>	<b>84.11%</b>	<b>35,379.00</b>
<b>TOTAL Income</b>	<b>336.83</b>	<b>53,543.25</b>	<b>(53,206.42)</b>	<b>99.37%</b>	<b>206,139.66</b>	<b>224,142.79</b>	<b>(18,003.13)</b>	<b>8.03%</b>	<b>341,199.00</b>
<b>Expense</b>									
<b><u>Administrative</u></b>									
5005 Admin Expense	0.00	333.33	333.33	100.00%	1,191.40	2,333.35	1,141.95	48.94%	4,000.00
5010 Mgmt/Agent Fees	705.00	697.50	(7.50)	-1.08%	4,885.00	4,882.50	(2.50)	-0.05%	8,370.00
5015 Bank Charges	0.00	10.00	10.00	100.00%	0.00	30.00	30.00	100.00%	50.00
5020 Annual Meeting	0.00	500.00	500.00	100.00%	0.00	500.00	500.00	100.00%	500.00
5030 Annual Corp. Registr	0.00	10.00	10.00	100.00%	0.00	10.00	10.00	100.00%	10.00
5055 Licenses & Permits	52.00	0.00	(52.00)	0.00%	52.00	0.00	(52.00)	0.00%	50.00
5080 Postage/Misc	247.34	125.00	(122.34)	-97.87%	803.47	875.00	71.53	8.17%	1,500.00
5096 Website	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	150.00
<b>TOTAL Administrative</b>	<b>1,004.34</b>	<b>1,675.83</b>	<b>671.49</b>	<b>40.07%</b>	<b>6,931.87</b>	<b>8,630.85</b>	<b>1,698.98</b>	<b>19.68%</b>	<b>14,630.00</b>
<b><u>Insurance</u></b>									
5300 Insurance-Liability	2,145.50	100.00	(2,045.50)	-2045.50%	2,714.00	700.00	(2,014.00)	-287.71%	1,200.00
5310 Insurance-D&O	0.00	304.17	304.17	100.00%	963.00	2,129.19	1,166.19	54.77%	3,650.00
<b>TOTAL Insurance</b>	<b>2,145.50</b>	<b>404.17</b>	<b>(1,741.33)</b>	<b>-430.84%</b>	<b>3,677.00</b>	<b>2,829.19</b>	<b>(847.81)</b>	<b>-29.97%</b>	<b>4,850.00</b>
<b><u>Maintenance &amp; Repairs</u></b>									
6000 Maint/Repair-General	0.00	833.33	833.33	100.00%	0.00	5,833.35	5,833.35	100.00%	10,000.00
<b>TOTAL Maintenance &amp; Rep</b>	<b>0.00</b>	<b>833.33</b>	<b>833.33</b>	<b>100.00%</b>	<b>0.00</b>	<b>5,833.35</b>	<b>5,833.35</b>	<b>100.00%</b>	<b>10,000.00</b>
<b><u>Management</u></b>									
7040 Assoc Questionnaire	0.00	0.00	0.00	0.00%	(320.00)	0.00	320.00	0.00%	0.00
<b>TOTAL Management</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>(320.00)</b>	<b>0.00</b>	<b>320.00</b>	<b>0.00%</b>	<b>0.00</b>
<b><u>Other Expense</u></b>									
5460 Collection Lgl Fee	0.00	166.67	166.67	100.00%	203.21	1,166.69	963.48	82.58%	2,000.00
<b>TOTAL Other Expense</b>	<b>0.00</b>	<b>166.67</b>	<b>166.67</b>	<b>100.00%</b>	<b>203.21</b>	<b>1,166.69</b>	<b>963.48</b>	<b>82.58%</b>	<b>2,000.00</b>
<b><u>Professional Services</u></b>									
5400 Tax Prep/Audit	0.00	0.00	0.00	0.00%	0.00	1,925.00	1,925.00	100.00%	1,925.00
5410 Legal Fees & Other	0.00	833.33	833.33	100.00%	0.00	5,833.35	5,833.35	100.00%	10,000.00
5420 Consultant Services	0.00	833.33	833.33	100.00%	14,834.03	5,833.35	(9,000.68)	-154.30%	10,000.00
<b>TOTAL Professional Servic</b>	<b>0.00</b>	<b>1,666.66</b>	<b>1,666.66</b>	<b>100.00%</b>	<b>14,834.03</b>	<b>13,591.70</b>	<b>(1,242.33)</b>	<b>-9.14%</b>	<b>21,925.00</b>

**Canterwood Step System Association**  
**Budget Comparison Standard Code Category**

Period 7/1/2018 To 7/31/2018 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b><u>Taxes</u></b>									
5200 Federal Taxes	0.00	0.00	0.00	0.00%	0.00	125.00	125.00	100.00%	125.00
5215 Sales Tax Expense	0.00	0.00	0.00	0.00%	259.60	750.00	490.40	65.39%	1,500.00
<b>TOTAL Taxes</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>259.60</b>	<b>875.00</b>	<b>615.40</b>	<b>70.33%</b>	<b>1,625.00</b>
<b><u>Utilities</u></b>									
5515 Utilities/Sewer	46,688.92	47,657.33	968.41	2.03%	183,896.64	190,629.34	6,732.70	3.53%	285,944.00
5530 Electricity	0.00	18.75	18.75	100.00%	49.86	131.25	81.39	62.01%	225.00
<b>TOTAL Utilities</b>	<b>46,688.92</b>	<b>47,676.08</b>	<b>987.16</b>	<b>2.07%</b>	<b>183,946.50</b>	<b>190,760.59</b>	<b>6,814.09</b>	<b>3.57%</b>	<b>286,169.00</b>
<b>TOTAL Expense</b>	<b>49,838.76</b>	<b>52,422.74</b>	<b>2,583.98</b>	<b>4.93%</b>	<b>209,532.21</b>	<b>223,687.37</b>	<b>14,155.16</b>	<b>6.33%</b>	<b>341,199.00</b>
<b>Excess Revenue / Expense</b>	<b>(49,501.93)</b>	<b>1,120.51</b>	<b>(50,622.44)</b>	<b>0.00%</b>	<b>(3,392.55)</b>	<b>455.42</b>	<b>(3,847.97)</b>	<b>844.93%</b>	<b>0.00</b>

Canterwood GL Income Statement Annual Standard with Code  
 Canterwood Step System Association  
 Period 1/1/2018 To 12/31/2018 11:59:00 PM

**Operating**

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
<b>INCOME</b>														
<b>Assessment</b>														
4016:Step Bi-Monthly Charge	50,220.00	0.00	50,400.00	51,120.00	51,120.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	202,860.00	301,320.00
4025:Hook Up Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,500.00
<b>TOTAL Assessment</b>	<b>50,220.00</b>	<b>0.00</b>	<b>50,400.00</b>	<b>51,120.00</b>	<b>51,120.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>202,860.00</b>	<b>305,820.00</b>
<b>General</b>														
4130:Late Fees	275.00	350.00	300.00	600.00	225.00	425.00	175.00	(25.00)	0.00	0.00	0.00	0.00	2,325.00	6,000.00
4200:Interest-Operating	7.82	6.90	7.23	7.32	9.07	6.86	8.56	0.00	0.00	0.00	0.00	0.00	53.76	100.00
4205:Interest-Reserve	95.17	86.28	95.56	144.33	153.07	148.22	153.27	0.00	0.00	0.00	0.00	0.00	875.90	300.00
4950:Planned Use of Reserve	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	28,979.00
<b>TOTAL General</b>	<b>377.99</b>	<b>443.18</b>	<b>402.79</b>	<b>751.65</b>	<b>387.14</b>	<b>580.08</b>	<b>336.83</b>	<b>(25.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,254.66</b>	<b>35,379.00</b>
<b>TOTAL INCOME</b>	<b>50,597.99</b>	<b>443.18</b>	<b>50,802.79</b>	<b>51,871.65</b>	<b>51,507.14</b>	<b>580.08</b>	<b>336.83</b>	<b>(25.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>206,114.66</b>	<b>341,199.00</b>
<b>EXPENSES</b>														
<b>Administrative</b>														
5005:Admin Expense	205.00	441.10	205.00	340.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,191.40	4,000.00
5010:Mgmt/Agent Fees	695.00	695.00	695.00	695.00	695.00	705.00	705.00	0.00	0.00	0.00	0.00	0.00	4,885.00	8,370.00
5015:Bank Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00
5020:Annual Meeting	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
5030:Annual Corp. Registrar	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00
5055:Licenses & Permits	0.00	0.00	0.00	0.00	0.00	0.00	52.00	0.00	0.00	0.00	0.00	0.00	52.00	50.00
5080:Postage/Misc	9.01	239.71	20.22	196.47	90.72	0.00	247.34	0.00	0.00	0.00	0.00	0.00	803.47	1,500.00
5096:Website	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	150.00
<b>TOTAL Administrative</b>	<b>909.01</b>	<b>1,375.81</b>	<b>920.22</b>	<b>1,231.77</b>	<b>785.72</b>	<b>705.00</b>	<b>1,004.34</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>6,931.87</b>	<b>14,630.00</b>
<b>Insurance</b>														
5300:Insurance-Liability	90.25	180.50	90.25	180.50	27.00	0.00	2,145.50	0.00	0.00	0.00	0.00	0.00	2,714.00	1,200.00
5310:Insurance-D&O	160.50	321.00	160.50	321.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	963.00	3,650.00
<b>TOTAL Insurance</b>	<b>250.75</b>	<b>501.50</b>	<b>250.75</b>	<b>501.50</b>	<b>27.00</b>	<b>0.00</b>	<b>2,145.50</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,677.00</b>	<b>4,850.00</b>
<b>Maintenance &amp; Repairs</b>														
6000:Maint/Repair-General	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00
<b>TOTAL Maintenance &amp; Repairs</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>10,000.00</b>
<b>Management</b>														
7000:Management Fee	0.00	0.00	0.00	0.00	0.00	0.00	0.00	705.00	0.00	0.00	0.00	0.00	705.00	0.00
7040:Assoc Questionnaire F	160.00	(320.00)	320.00	(480.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(320.00)	0.00

Canterwood GL Income Statement Annual Standard with Code  
 Canterwood Step System Association  
 Period 1/1/2018 To 12/31/2018 11:59:00 PM

**Operating**

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
TOTAL Management	160.00	(320.00)	320.00	(480.00)	0.00	0.00	0.00	705.00	0.00	0.00	0.00	0.00	385.00	0.00
<b>Other Expense</b>														
5460:Collection Lgl Fee	0.00	107.21	(54.00)	150.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	203.21	2,000.00
TOTAL Other Expense	0.00	107.21	(54.00)	150.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	203.21	2,000.00
<b>Professional Services</b>														
5400:Tax Prep/Audit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,925.00
5410:Legal Fees & Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00
5420:Consultant Services	10,653.95	0.00	675.00	2,867.58	0.00	637.50	0.00	0.00	0.00	0.00	0.00	0.00	14,834.03	10,000.00
TOTAL Professional Service	10,653.95	0.00	675.00	2,867.58	0.00	637.50	0.00	0.00	0.00	0.00	0.00	0.00	14,834.03	21,925.00
<b>Taxes</b>														
5200:Federal Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	125.00
5215:Sales Tax Expense	0.00	259.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	259.60	1,500.00
TOTAL Taxes	0.00	259.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	259.60	1,625.00
<b>Utilities</b>														
5515:Utilities/Sewer	43,480.61	0.00	51,287.67	0.00	42,439.44	0.00	46,688.92	0.00	0.00	0.00	0.00	0.00	183,896.64	285,944.00
5530:Electricity	0.00	0.00	0.00	0.00	24.93	24.93	0.00	0.00	0.00	0.00	0.00	0.00	49.86	225.00
TOTAL Utilities	43,480.61	0.00	51,287.67	0.00	42,464.37	24.93	46,688.92	0.00	0.00	0.00	0.00	0.00	183,946.50	286,169.00
TOTAL EXPENSES	55,454.32	1,924.12	53,399.64	4,270.85	43,277.09	1,367.43	49,838.76	705.00	0.00	0.00	0.00	0.00	210,237.21	341,199.00
Excess Revenue / Expense	(4,856.33)	(1,480.94)	(2,596.85)	47,600.80	8,230.05	(787.35)	(49,501.93)	(730.00)	0.00	0.00	0.00	0.00	(4,122.55)	0.00